

**Fraser Valley Arts
2022 Financial Statements**

BALANCE SHEET

Current Assets

Checking Account	10,631.06
Money Market Account	<u>10,000.00</u>

Total Current Assets	20,631.06
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Long-Term Assets

Certificate of Deposit	50,000.00
Certificate of Deposit (2)	<u>45,000.00</u>

TOTAL ASSETS	<u>115,631.06</u>
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Equity

Retained Earnings	24,349.83
Surplus	<u>91,281.23</u>

TOTAL EQUITY	<u>115,631.06</u>
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Income Statement

INCOME

Grant Revenue - Founders Circle		
Town of Fraser	15,000.00	
Jim and April Obermeyer	15,000.00	
Grand Foundation	15,000.00	
The Grannis Family Fund	<u>17,000.00</u>	
Total Grant Revenue		62,000.00
Donations		4,719.54
FMMF Proceeds		12,773.03
Plein Air @ Altitude		
Ticket Sales	1,219.42	
Art Sales	<u>24,098.04</u>	
Total Revenue	25,317.46	
Less: Artist Fees	<u>-17,641.55</u>	
Net Income from Plein Air @ Altitude		7,675.91
Sponsorships		3,897.60
Café Call for Entry		2,028.74
Book income - Jack Kerouac		943.62
Workshops		1,269.00
Memberships		<u>1,272.92</u>
TOTAL INCOME		<u>96,580.36</u>
EXPENSES		
Operating expenses		485.25
Marketing and website expenses		3,187.65
Program related expenses		<u>1,626.23</u>
TOTAL EXPENSES		<u>5,299.13</u>
NET INCOME (Surplus)		<u>91,281.23</u>